

TRIX MINERALS CORPORATION

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NEWS RELEASE

December 29, 2005

Triex Completes Private Placements and Appoints New President

Vancouver, BC - Triex Minerals Corporation (TXM-TSX.V) (the "Company" or "Triex") is pleased to announce the closing, on December 28, 2005, of a brokered private placement with a syndicate led by Dundee Securities Corporation and including Sprott Securities Inc. and Toll Cross Securities Inc. of 1,760,000 flow-through common shares at a price of \$2.50 per share and 1,320,000 units (the "Units") at a price of \$2.50 per Unit, raising gross proceeds of \$7,700,000.

Each Unit consists of one common share and one-half of a share purchase warrant. Each whole share purchase warrant will be exercisable for a common share of Triex for a period of 18 months after the closing at a price of \$3.00 per share. In the event that Triex's common shares trade at a closing price on the TSX Venture Exchange of greater than \$3.75 per share for a period of 20 consecutive trading days at any time after four months and one day after the closing date, Triex may accelerate the expiry date of the warrants by giving notice to the holders thereof and in such case the warrants will expire on the 30th day after the date on which such notice is given by Triex.

In addition, Triex further announces the closing of a non-brokered private placement of 40,000 flow-through common shares at a price of \$2.50 per common share and an additional 380,000 Units at \$2.50 per Unit for aggregate gross proceeds of an additional \$1,050,000.

The proceeds from the brokered and non-brokered private placements of flow-through shares will be used for further exploration of Triex's Canadian exploration properties and, in connection with the unit offerings only, for further exploration of its properties in the United States and for general working capital. The agents for the brokered private placement were paid a commission consisting of \$462,000 in cash, plus 184,800 Broker Warrants. The Broker Warrants entitle the agents to acquire 184,800 common shares at an exercise price of \$2.60 per common share until December 28, 2006.

In accordance with applicable Canadian securities legislation currently in effect, all securities issued in connection with the private placement are subject to a hold period that expires April 29, 2006.

Triex is pleased to announce the appointment of Dr. Michael Gunning to the Board of Directors of the Company, and his appointment as President, replacing Mr. Randy Turner. Mr. Turner will continue as a director of Triex in the position of Executive Chairman. Dr. Gunning has been serving in the position of Vice President Exploration for Triex since April 2005. The Company welcomes Dr. Gunning in his new role and recognizes that his extensive experience will contribute significantly to the growth of the Company.

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"Robert F. Weicker"

Robert F. Weicker, Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release. Not for distribution to United States News Wire Services or for dissemination in the United States.